



# LRQA Independent Assurance Statement

## Relating to OHARA INC.'s GHG Emissions for the Fiscal Year 2021

This Assurance Statement has been prepared for OHARA INC. in accordance with our contract but is intended for the readers of this report.

### Terms of Engagement

LRQA was commissioned by OHARA INC. (“the Company”) to provide independent assurance on its GHG emissions (“the report”) for the fiscal year 2021, that is, from 1 November 2020 to 31 October 2021, against the assurance criteria below to a limited level of assurance and professional judgement of the verifier using ISO14064-3:2006 “Greenhouse gases - Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions”.

Our assurance engagement covered the Company’s operations and activities in the headquarter and main plant and specifically the following requirements:

- Verifying conformance with the Company’s reporting methodologies;
- Evaluating the accuracy and reliability of data <sup>1</sup> for only the selected indicators listed below:
  - Scope 1 GHG emissions (tonnes CO<sub>2</sub>e)
  - Scope 2 GHG emissions (tonnes CO<sub>2</sub>e) [Market-based]

Our assurance engagement excluded the data and information of the Company’s suppliers, contractors and any third-parties mentioned in the report.

LRQA’s responsibility is only to the Company. LRQA disclaims any liability or responsibility to others as explained in the end footnote. The Company’s responsibility is for collecting, aggregating, analysing and presenting all the data and information within the Report and for maintaining effective internal controls over the systems from which the Report is derived. Ultimately, the Report has been approved by, and remains the responsibility of the Company.

### LRQA’s Opinion

Based on LRQA’s approach nothing has come to our attention that would cause us to believe that the Company has not, in all material respects:

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable GHG emissions as summarized in Table 1 below.

The opinion expressed is formed on the basis of a limited level of assurance <sup>2</sup> and at the materiality of the professional judgement of the verifier.

**Table 1. Summary of the Company’s GHG Emissions for FY2021:**

Scope	
Scope 1 GHG emissions	4,420 Tonnes CO <sub>2</sub> e
Scope 2 GHG emissions (Market-based)	16,378 Tonnes CO <sub>2</sub> e

<sup>1</sup> GHG quantification is subject to inherent uncertainty.

<sup>2</sup> The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



### **LRQA's Approach**

LRQA's assurance engagements are carried out in accordance with ISO 14064-3. The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

- Auditing the Company's data management systems to confirm that there were no significant errors, omissions or misstatements in the report. We did this by reviewing the effectiveness of data handling procedures, instructions and systems, including those for internal verification.
- Interviewing with those key people responsible for compiling the data and drafting the report.
- Sampling datasets and traced activity data back to aggregated levels;
- Verifying the historical data and records for the fiscal year 2021; and
- Visiting the headquarter and main plant to confirm the data collection processes, record management practices, and to physically check GHG emission sources.

### **Observations**

The Company should maintain the completeness, accuracy and reliability of its future GHG emissions. With regard to the scope of reporting, it is expected to expand to the whole group, including consolidated subsidiaries.

### **LRQA's Standards, Competence and Independence**

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 *Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition* and ISO/IEC 17021-1 *Conformity assessment – Requirements for bodies providing audit and certification of management systems – Part1: Requirements* that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants.

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

LRQA is the Company's certification body for ISO 9001 and ISO 14001. The verification and certification assessments are the only work undertaken by LRQA for the Company and as such does not compromise our independence or impartiality.

Signed

Dated: 1 December 2021

A handwritten signature in black ink, appearing to read 'N. Kinoshita', is written over a light blue horizontal line.

Norihiko Kinoshita

Lead Verifier

On behalf of LRQA Ltd.

10th Floor, Queen's Tower A, 2-3-1 Minatomirai, Nishi-ku, Yokohama, JAPAN

LRQA reference: YKA00000993

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